

Budget

PURPOSE: To maintain fiscal accountability by preparing an annual budget

OBJECTIVES:

1. The annual budget shall balance expenditures against available resources.
2. The annual budget shall support the objectives set forth in the long-range planning process.
3. The annual Budget shall give sufficient consideration to the quality of programs carried out by KSRA.
4. The annual budget shall provide opportunities for flexibility.

PROCEDURES:

1. The annual Budget shall be prepared by the Budget/Financial Planning Committee, which is composed of the president, president-elect, immediate past president, and treasurer.
2. The annual budget shall be presented to the Board of Directors at the annual June meeting.